

**SPELDHURST VILLAGE HALL FOUNDATION**

**REPORT AND ACCOUNTS  
FOR THE  
YEAR ENDED 31 DECEMBER 2023**

**THE SPELDHURST VILLAGE HALL FOUNDATION  
IS A CHARITY REGISTERED WITH THE  
CHARITY COMMISSION (ENGLAND & WALES)  
REGISTERED CHARITY NUMBER 287945**

SPELDHURST VILLAGE HALL FOUNDATION  
REPORT AND FOR THE YEAR ENDED 31 DECEMBER 2023

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Name and address of the charity: Speldhurst Village Hall Foundation  
St Mary's Lane  
Speldhurst  
Kent  
TN3 0PR

Registered Charity Number: 287945

Bankers: Santander plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Honorary Independent Examiner: Mr S Pocock FCCA  
BSR Bespoke  
Chartered Accountants  
Registered Auditors  
Linden House  
Linden Close  
Tunbridge Wells  
Kent  
TN4 8HH

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

### **OBJECTIVES OF THE CHARITY**

The charity was established as an unincorporated trust by a declaration of trust dated 30 April 1966, under which land was transferred to the charity out of the village allotment land for the purposes of building a village hall, using money raised by public fundraising. Under the Trust Deed the Hall is to be used by the inhabitants of Speldhurst and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the hall for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the objective of improving the conditions of life for those inhabitants.

### **TRUSTEES AND GOVERNANCE**

The trust deed sets out that the management committee shall consist of 5 elected members, 14 appointed members and up to 4 co-opted members. The appointed members are appointed by the relevant Speldhurst Village bodies set out below. All management committee members are Trustees and hold office for one year and may be re-elected at each AGM.

The Trustees held office from 1 January 2023 to the date of this report, unless otherwise stated below, were:

#### **Re-Elected Members**

Mr C Mann – resigned 4 April 2023  
Mr D Turner  
Mr P Tew (Treasurer)  
Mrs K Bowles  
Mr Ryan Kuvertz – resigned 8 December 2023

#### **Appointed Members**

Mrs N Rees (St Mary's Church)	Mr D Giannini (Men's Club)
Cllr R Ellery (Speldhurst Parish Council)	Mr E Wesson (Recreation Ground)
Mrs P Carter (Library)	Mr M Harrowing (Fete and St Mary's Lane Residents)
Mr A Ford (Flower Show)	Emma Armour (Footsteps Dance Academy)
Mr M Oddy (Allotments)	
Mr N Burgess (Scouts)	
Mrs S Oddy (Guides)	
Mr T Shoebridge (War Games Society)	

Mr D Turner acted as the Chairman of Trustees from 1 January 2023 to the date of this report.

A management group runs the Village Hall on a day to day basis. The members of this group are the Chairman for the time being – Mr D Turner, Mr C Mann – until 4 April 2023, Mr P Tew, Mrs S Oddy, Mrs K Bowles and Mr T Shoebridge – until 27 January 2023 and Mr M Harrowing – from 4 April 2023. Mr T Shoebridge resigned from the management group on 27 January 2023 but remains a Trustee.

The trust has no formal policies and procedures for the induction and training of Trustees.

## **The trustees present their Report and Accounts for the year ended 31 December 2023**

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **PUBLIC BENEFIT STATEMENT**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit and, in particular, its supplementary benefit guidance on fee charging. The Foundation fulfils its public benefit duty by providing the facilities set out in the paragraph below headed “Objectives and Activities”. When setting the hire charges for the Hall, the charges have been set so that users offering public benefit to those living in the area pay a reduced tariff compared to commercial and private users. The overall objective of income from hire charges is to enable the Trustees to meet the annual running costs of the Hall. Expenditure that does not form part of the regular maintenance of the building has in the past been covered by donations from village fundraising events. The Trustees consider that their hire charge policy meets the need of future users of the Hall as well as current users.

### **OBJECTIVES & ACTIVITIES**

The continuing aims of the Trustees is for local residents and voluntary groups in the area to be able to enjoy the facilities of the Village Hall for their meetings and activities.

### **ACHIEVEMENTS AND PERFORMANCE**

The Hall has been used during the year by groups represented by the Trustees and by village residents and others for private functions.

The activity levels at the Hall have increased significantly and are back to pre Covid levels. It is pleasing to see the Hall busy again.

No major works were undertaken during the year as we have been cautious whilst the Hall’s income levels stabilised.

Finally, the Trustees would like to thank the Management Team for all their hard work during a challenging year.

### **FINANCIAL REPORT**

#### **Running of the Hall**

The Hall Foundation’s income comes principally from hall hire income, donations and grants. Total hall hire income for 2023 was £35,075 (2022 - £35,117) broadly equivalent to last year. Regular user income for 2023 was £31,874 (2022 - £32,067) - a slight decrease compared to last year. One off user income for 2023 was £3,201 (2022 - £3,049) - a slight increase compared to last year. Event income for 2023 was £719 (2022 - £702) – similar to last year.

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Running costs for the Hall, excluding depreciation, totalled £39,497 (2022 - £31,971) an increase of £7,526 or 23.5% compared to last year. The running costs are incurred in the necessary operation and maintenance of the Hall and in the administrative support associated with dealing with hirers and suppliers. These costs in 2023 included £6,521 in respect of the refurbishment of the Hall floors and £2,735 in respect of the impairment of debtors. Excluding these two items costs overall were down by £1,730 or 5.4%. The refurbishment of the Hall floors was planned; the impairment charge was not.

The impairment arises from the non payment of invoices issued for October 2023 and November 2023 bookings to Kinderversity Limited ("the company"), which ran the Speldhurst Nursery. The company had been subject to cash flow difficulties for some time and the Treasurer had been monitoring the situation closely. Initially we were informed that the company was seeking to undertake a Creditors Voluntary Arrangement (CVA). A CVA is a process run by an insolvency practitioner whereby a company pays a percentage, to be agreed, of historic liabilities but carries on trading and meets future liabilities in full. We were in contact with both the director of company and the insolvency practitioner throughout. The company continued to trade in this period and our December 2023, January 2024 and February 2024 invoices were settled in full. However a CVA has not proved possible and the company has entered a creditors voluntary liquidation process. We have fully provided for the outstanding invoices.

Depreciation on the Hall and related assets was £10,595 (2022 - £11,059) broadly equivalent to last year.

### **Grants and donations**

Grants and donations received during the year were £1,026 (2022 - £3,127). We received a donation of £500 from the Speldhurst Flower Show and a £500 donation from South East Water. The South East Water donation was part of a scheme whereby Charities applied to South East Water for donations which were made in lieu of rebating water customers for services issues. We applied and were successful. In 2022 a final Omicron grant of £2,667 was obtained in respect of the year from Tunbridge Wells Borough Council as part of the UK Government's Covid support arrangements.

### **Deficit**

The net deficit for the year was £13,076 (2022 – £3,939) and arises after depreciation charged on the Village Hall and related assets. Excluding depreciation the deficit was £2,481 (2022 – surplus of £7,120) which is broadly equivalent to the debtor impairment charge.

### **Net assets**

The Hall and related fixed assets net book value was £313,498 (2022 - £324,093) with the reduction of £10,595 being the depreciation charged in the year.

Cash funds were £64,681 (2022 - £62,637) an increase of £2,045 or 3.3% principally reflecting the deficit for the year excluding depreciation as adjusted by some other movements in working capital. Within cash funds is an investment bank deposit account of £33,517 (2022 - £33,321) which is held on a 100 day notice account. Despite the deficit arising in the year the financial health of the Hall Foundation remains very solid.

**Designated Capital Development Fund**

This Fund was set up in 2005 to provide for non-regular items of expenditure necessary to ensure that the Village Hall and contents are maintained to a first class standard. During the year a further £500 was transferred into the Fund. The balance of the Designated Capital Development Fund at 31 December 2023 was £12,128 (2022 - £11,628).

## **RESERVES' POLICY**

It was agreed by the Trustees in January 2006 to maintain a general reserve fund at a level representing six months' running costs. The General Fund at 31 December 2023 amounted to £50,780 which is in excess of six months running costs based on 2023 expenditure. However the Trustees continue to consider it prudent to maintain the General Fund at current levels because of the continuing uncertain economic climate and the impact it might have on hire fees and running costs.

## **FUTURE PLANS**

There are no significant refurbishment plans at the present time.

## **RELATED PARTY TRANSACTIONS**

There were no related party transactions which took place with Trustees other than one trustee who was reimbursed expenses that had been incurred on behalf of the Foundation.

## **RISK ASSESSMENT**

The Management Committee continues to monitor risks regularly and receives updates of any major changes via the Health and Safety Executive. All regular user groups are instructed to carry out their own risk assessments.

There are financial procedures in place for handling cash and for authorising, approving and paying for items of expenditure.

An insurance policy is in place.

Approved by the Trustees on 18 April 2024 and signed on their behalf by:

**Mr D Turner**  
**(Chairman)**

## **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Foundation and of its incoming resources and application of resources, including income and expenditure, for that period. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Foundation will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of The Foundation and which enable them to ascertain the financial position of The Foundation. They are also responsible for safeguarding the assets of The Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware, there is no relevant information of which The Foundation's independent examiner is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.



**INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF THE  
SPELDHURST VILLAGE HALL FOUNDATION**

I report to the trustees on my examination of the accounts of the above charity (“the Hall Foundation”) with charity number 287945 for the year ended 31 December 2023 set out on pages 10 to 18.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner’s statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S Pocock FCCA  
BSR Bespoke  
Chartered Accountants  
Registered Auditors

Linden House  
Linden Close  
Tunbridge Wells  
Kent  
TN4 8HH

18 April 2024

SPELDHURST VILLAGE HALL FOUNDATION  
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**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	2023				2022			
		URF £	URDF £	RF £	Total £	URF £	URDF £	RF £	Total £
<b>INCOME FROM</b>									
Grants and donations	2	1,026	0	0	1,026	3,127	0	0	3,127
Charitable activities									
Hall hire income		35,075	0	0	35,075	35,117	0	0	35,117
Event and other income		719	0	0	719	702	0	0	702
Investments – bank interest		196	0	0	196	145	0	0	145
<b>Total income</b>		<b>37,016</b>	<b>0</b>	<b>0</b>	<b>37,016</b>	<b>39,091</b>	<b>0</b>	<b>0</b>	<b>39,091</b>
<b>EXPENDITURE ON</b>									
Charitable activities	3								
Village Hall costs		(35,976)	0	(10,595)	(46,571)	(28,264)	0	(11,059)	(39,323)
Management and administration		(3,521)	0	0	(3,521)	(3,707)	0	0	(3,707)
<b>Total expended</b>		<b>(39,497)</b>	<b>0</b>	<b>(10,595)</b>	<b>(50,092)</b>	<b>(31,971)</b>	<b>0</b>	<b>(11,059)</b>	<b>(43,030)</b>
<b>Net income / (expenditure)</b>		<b>(2,481)</b>	<b>0</b>	<b>(10,595)</b>	<b>(13,076)</b>	<b>7,120</b>	<b>0</b>	<b>(11,059)</b>	<b>(3,939)</b>
Transfers between funds		(500)	500	0	0	(500)	500	0	0
<b>Net movement in funds</b>	7	<b>(2,981)</b>	<b>500</b>	<b>(10,595)</b>	<b>(13,076)</b>	<b>6,620</b>	<b>500</b>	<b>(11,059)</b>	<b>(3,939)</b>
Funds at 1 January 2021		53,761	11,628	324,093	389,482	47,133	11,137	335,151	393,421
<b>Funds at 31 December 2022</b>		<b>50,780</b>	<b>12,128</b>	<b>313,498</b>	<b>376,406</b>	<b>53,753</b>	<b>11,637</b>	<b>324,092</b>	<b>389,482</b>

**URF** means Unrestricted Funds  
**URDF** means Unrestricted Designated Funds  
**RF** means Restricted Funds

The notes on pages 13 to 18 form part of these accounts.

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**BALANCE SHEET**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>	4				
Village Hall		312,853		323,261	
Furniture and equipment		645		832	
		<hr/>	313,498	<hr/>	324,093
<b>CURRENT ASSETS</b>					
Debtors and prepayments	5	1,892		5,477	
Investments (deposit accounts)		33,517		33,321	
Cash at bank		31,164		29,316	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals	6	(3,665)		(2,725)	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			62,908		65,389
			<hr/>		<hr/>
<b>TOTAL NET ASSETS</b>			£ 376,406		£ 389,482
			<hr/> <hr/>		<hr/> <hr/>
<b>FUNDS</b>	7				
<b>Unrestricted Funds</b>					
General Fund		50,780		53,761	
Unrestricted Designated Funds		12,128		11,628	
		<hr/>	62,908	<hr/>	65,389
<b>Restricted Funds</b>					
Hall Fund		313,498		324,093	
Contents Asset Fund		0		0	
Sound System Fund		0		0	
		<hr/>	313,498	<hr/>	324,093
			<hr/>		<hr/>
			£ 376,406		£ 389,482
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees on 18 April 2024 and signed on their behalf by:

**Mr D Turner**  
**(Chairman)**

The notes on pages 13 to 18 form part of these accounts.

SPELDHURST VILLAGE HALL FOUNDATION  
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**CASH FLOW STATEMENT**

	<b>Total Funds</b>	Total Funds
	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities:</b>		
<i>Net cash provided by/ (used in) operating activities</i>	<b>1,848</b>	1,114
<b>Cash flows from investing activities:</b>		
<i>Addition to fixed assets investments</i>	<b>0</b>	(10,000)
	<b>0</b>	(10,000)
<b>Cash flows from operating and investing activities</b>	<b>1,848</b>	(8,886)
<b>Cash and cash equivalents at 1 January 2023</b>	<b>29,316</b>	38,202
<b>Cash and cash equivalents at 31 December 2023</b>	<b>31,164</b>	29,316
Cash in hand	<b>0</b>	0
Bank current accounts	<b>31,164</b>	29,316
Bank deposit accounts (no notice)	<b>0</b>	0
<b>Total cash and cash equivalents</b>	<b>31,164</b>	29,316
<b>Note:</b> The investment deposit account represents cash at bank on a 100 day notice account which consequently is not treated as cash and cash equivalents		
<b>Reconciliation of net income / (expenditure) to net cash flow from operating activities</b>		
Net (expenditure) for the year as per the Statement of Financial Activities	<b>(13,076)</b>	(3,939)
Depreciation of fixed assets	<b>10,595</b>	11,059
Interest from investments	<b>(196)</b>	(145)
Decrease / (increase) in debtors	<b>3,585</b>	(4,237)
Increase / (decrease) in creditors	<b>940</b>	(1,624)
<b>Net cash provided by / (used in) operating activities</b>	<b>1,848</b>	1,114

The notes on pages 13 to 18 form part of these accounts.

## NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities Act 2011 and with Statement of Recommended Practice Accounting & Reporting by Charities (FRS102).

#### Incoming Resources

Donations and fundraising income are credited to the Statement of Financial Activities when received. Hiring income, grants, pledged income and interest receivable are credited on an accruals basis with hiring income representing income for events which take place in the financial year. Coronavirus Business Support Grants from Tunbridge Wells Borough Council are credited in the lockdown period to which they relate.

#### Resources Expended

Expenditure is debited to the Statement of Financial Activities on an accruals basis so costs reflect the usage of services undertaken in the financial year.

#### Depreciation

Depreciation is provided on a straight line basis to write off the cost, less estimated residual values of fixed assets, over their expected lives using the following rates:

Village Hall	2% per annum
Furniture and Equipment	10% per annum

SPELDHURST VILLAGE HALL FOUNDATION  
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2 GRANTS AND DONATIONS

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Speldhurst Fete	0	0	0	0
Speldhurst Parish Council	0	0	0	0
Speldhurst Flower Show	500	0	500	400
South East Water	500	0	500	0
Tunbridge Wells Borough Council	0	0	0	2,667
Other	26	0	26	60
	<u>1,026</u>	<u>0</u>	<u>1,026</u>	<u>3,127</u>

We received a donation of £500 from the Speldhurst Flower Show and a £500 donation from South East Water. The South East Water donation was part of a scheme whereby Charities applied to South East Water for donations which were made in lieu of rebating water customers for services issues. We applied and were successful.

In 2022 a final Omicron grant of £2,667 was obtained in respect of the year from Tunbridge Wells Borough Council as part of the UK Government's Covid support arrangements.

SPELDHURST VILLAGE HALL FOUNDATION  
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3 DIRECT CHARITABLE EXPENDITURE

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Village Hall costs</b>				
Telephone and broadband	503	0	503	734
Repairs and renewals	7,524	0	7,524	1,603
Caretaker services	2,954	0	2,954	2,524
Cleaning and refuse collection	9,686	0	9,686	9,911
Light, heat and water	8,156	0	8,156	7,434
Insurance and performance licence	2,193	0	2,193	2,132
General expenses	1,756	0	1,756	2,282
Fire and safety equipment	248	0	248	626
Postage, stationary and office supplies	0	0	65	65
Website and systems costs	220	0	220	413
Event costs	0	0	0	540
Impairment of debtors	2,735	0	2,735	0
Depreciation	0	10,595	10,595	11,059
Total	<u>35,976</u>	<u>10,595</u>	<u>46,571</u>	<u>39,323</u>
Management and administration	3,521	0	3,521	3,707
Total expenditure	<u>39,498</u>	<u>10,595</u>	<u>50,092</u>	<u>43,030</u>

Repairs and renewals in 2023 included £6,521 in respect of the refurbishment of the floors.

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4 TANGIBLE FIXED ASSETS

	Village Hall £	Furniture & Equipment £	Total £
<b>COST</b>			
Cost at 1 January 2023	520,421	48,213	568,634
Additions	0	0	0
Cost at 31 December 2023	<b>520,421</b>	<b>48,213</b>	<b>568,634</b>
<b>DEPRECIATION</b>			
Balance at 1 January 2023	197,160	47,381	244,541
Charge for the year	10,408	187	10,595
Balance at 31 December 2023	<b>207,568</b>	<b>47,568</b>	<b>255,136</b>
<b>NET BOOK VALUE AT 31 DEC 2023</b>	<b>312,853</b>	<b>645</b>	<b>313,498</b>
<b>NET BOOK VALUE AT 31 DEC 2022</b>	<b>323,261</b>	<b>832</b>	<b>324,093</b>

5 DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Prepayments	1,207	1,367
Debtors and accrued income	685	4,110
Total	<b>1,892</b>	<b>5,477</b>

All debtors and prepayments are recoverable in, or relate to, the next year.

6 CREDITORS AND ACCRUALS

	2023 £	2022 £
Accrued charges	3,271	1,999
Deferred income	94	226
Hire indemnity deposits repayable	300	500
Total	<b>3,665</b>	<b>2,725</b>



SPELDHURST VILLAGE HALL FOUNDATION  
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7 FUNDS

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	31 Dec 2023 £
<b>Unrestricted Funds</b>					
General Fund	53,761	37,016	(39,497)	(500)	<b>50,780</b>
Designated Capital Development Fund	11,628	0	(0)	500	<b>12,128</b>
	<u>65,389</u>	<u>37,016</u>	<u>(39,497)</u>	<u>0</u>	<u><b>62,908</b></u>
<b>Restricted Funds</b>					
Hall Asset Fund	324,093	0	(10,595)	0	<b>313,498</b>
Contents Asset Fund	0	0	(0)	0	<b>0</b>
Sound System Fund	0	0	(0)	0	<b>0</b>
	<u>324,093</u>	<u>0</u>	<u>(11,058)</u>	<u>0</u>	<u><b>313,498</b></u>
	<u>389,482</u>	<u>37,016</u>	<u>(50,092)</u>	<u>0</u>	<u><b>376,406</b></u>

**Unrestricted Funds**

These represent funds that can be used for the general purposes of the charity:

*General Fund* – covers the general running costs of the Hall.

*Designated Capital Development Fund* – this fund has been created from certain donations to provide for non-regular items of expenditure necessary to ensure that the Hall and contents are maintained to a first class standard.

**Restricted Funds**

These represent funds that have to be used as specified by the donors.

*Hall Asset Fund* – this represents the net book value of the Hall and other fixed assets.

*Contents Asset Fund* – this represents the net book value of Hall contents over the value of £200.

*Sound System Fund* – this represents an amount equivalent to a grant received from Speldhurst Parish Council towards the cost of the sound system and has been written off over 10 years in line with the depreciation charged on the sound system.

Restricted funds are reduced by the depreciation on the Hall and related assets.

SPELDHURST VILLAGE HALL FOUNDATION  
 REPORT AND FOR THE YEAR ENDED 31 DECEMBER 2023

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2023 are represented by:

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	<b>0</b>	<b>313,498</b>	<b>313,498</b>
Debtors and prepayments	<b>1,892</b>	<b>0</b>	<b>1,892</b>
Investments ( deposit accounts)	<b>33,517</b>	<b>0</b>	<b>33,517</b>
Cash at Bank	<b>31,164</b>	<b>0</b>	<b>31,164</b>
Creditors and accruals	<b>(3,665)</b>	<b>0</b>	<b>(3,665)</b>
	<b>62,908</b>	<b>313,498</b>	<b>376,406</b>

9 FINANCIAL INSTRUMENTS

The Hall Foundations financial instruments are its debtors, cash ( including investment deposit accounts ) and creditors. The credit risk involved in these financial instruments is low ( the cash is covered by the FSCS guarantee scheme). The fair value and book value of financial instruments is the same.

10 TRANSACTIONS WITH TRUSTEES

No trustee receives remuneration or any benefits from the Foundation. Trustees received £15 (2022 - £201) in reimbursement of expenses incurred in the running of the charity and were invoiced, on the same terms and conditions as applies to bookings to other than to Trustees, £134 (2022 - £0) for use of Village Hall facilities. Similarly close relatives of Trustees were invoiced, on the same terms and conditions as applies to bookings to other than to Trustees, £0 (2022 - £0) for use of Village Hall facilities.