

SPELDHURST VILLAGE HALL FOUNDATION

**REPORT AND ACCOUNTS
FOR THE
YEAR ENDED 31 DECEMBER 2020**

**THE SPELDHURST VILLAGE HALL FOUNDATION
IS A CHARITY REGISTERED WITH THE
CHARITY COMMISSION (ENGLAND & WALES) HAVING
REGISTERED CHARITY NUMBER 287945**

SPELDHURST VILLAGE HALL FOUNDATION
REPORT AND FOR THE YEAR ENDED 31 DECEMBER 2020

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Name and address of the charity: Speldhurst Village Hall Foundation
St Mary's Lane
Speldhurst
Kent
TN3 0PR

Registered Charity Number: 287945

Bankers: Santander plc
Bridle Road
Bootle
Merseyside
L30 4GB

Honorary Independent Examiner: Mr P Noonan
18a Benhall Mill Road
Tunbridge Wells
Kent
TN2 5JH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES OF THE CHARITY

The charity was established as an unincorporated trust by a declaration of trust dated 30 April 1966, under which land was transferred to the charity out of the village allotment land for the purposes of building a village hall, using money raised by public fundraising. Under the Trust Deed the Hall is to be used by the inhabitants of Speldhurst and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the hall for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the objective of improving the conditions of life for those inhabitants.

TRUSTEES AND GOVERNANCE

The trust deed sets out that the management committee shall consist of 5 elected members, 14 appointed members and up to 4 co-opted members. The appointed members are appointed by the relevant Speldhurst Village bodies set out below. All management committee members are Trustees and hold office for one year and may be re-elected at each AGM.

The Trustees held office from 1 January 2020 to the date of this report, unless otherwise stated below, were:

Re-Elected Members

Mrs E Pannell (Head of Nursery) until 10 October 2020
Mr C Mann (Maintenance)
Mr D Turner
Mr P Tew (Treasurer)
Mrs K Bowles
Mr Ryan Kuvertz (Head of Nursery) from 10 October 2020

Appointed Members

Mrs N Rees (St Mary's Church)
Cllr R Ellery (Speldhurst Parish Council)
Mrs P Carter (Library)
Mr A Ford (Flower Show)
Mr M Oddy (Allotments)
Mr N Burgess (Scouts)
Mrs S Oddy (Guides)
Mrs J Fitzsimmons (Toddler Group)
Mr S Renton (St Mary's Lane Residents)
Mr T Shoebridge (War Games Society)
Mr I Goodsell (Speldhurst Village School)
Mr D Giannini (Men's Club)
Mrs L Bischoff (Fete)
Mr E Wesson (Recreation Ground)

Mr D Turner acted as the Chairman of Trustees from 1 January 2020 to the date of this report.

A management group runs the Village Hall on a day to day basis. The members of this group are the Chairman for the time being – Mr D Turner, Mr C Mann, Mr P Tew, Mrs S Oddy, Mrs K Bowles and Mr T Shoebridge.

The trust has no formal policies and procedures for the induction and training of Trustees.

The trustees present their Report and Accounts for the year ended 31 December 2020

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PUBLIC BENEFIT STATEMENT

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit and, in particular, its supplementary benefit guidance on fee charging. The Foundation fulfils its public benefit duty by providing the facilities set out in the paragraph below headed “Objectives and Activities”. When setting the hire charges for the Hall, the charges have been set so that users offering public benefit to those living in the area pay a reduced tariff compared to commercial and private users. The overall objective of income from hire charges is to enable the Trustees to meet the annual running costs of the Hall. Expenditure that does not form part of the regular maintenance of the building has in the past been covered by donations from village fundraising events. The Trustees consider that their hire charge policy meets the need of future users of the Hall as well as current users.

OBJECTIVES & ACTIVITIES

The continuing aims of the Trustees is for local residents and voluntary groups in the area to be able to enjoy the facilities of the Village Hall for their meetings and activities.

ACHIEVEMENTS AND PERFORMANCE

The Hall has been used during the year by groups represented by the Trustees and by village residents and others for private functions.

The activity levels at the Hall during the year have been very severely impacted by Covid 19 from March 2020 onwards both in terms of the Government lockdown periods when we have had to limit usage in accordance with Government regulations or where users have, quite understandably, been reluctant to organise events even when they have legally been able to do so.

We have, however, as part of our risk assessment processes introduced extra cleaning and sanitisation measures to ensure that the Hall has been safe for those users who were able to use it. We have been open at all times when it was legally possible to be open. In particular the Nursery has operated throughout the year.

The major works we undertook during the year to tarmac repair the Hall entrance and, in conjunction with the residents of St Mary’s Lane, to repair the lane itself. We received a grant from Speldhurst Parish Council towards these works. Details of the costs of this are set out in the Financial Report below.

Bookings are expected to continue to be very significantly negatively affected in 2021 as a consequence of the Coronavirus outbreak until life returns to some sort of normality.

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Finally, the Trustees would like to thank the Management Team for all their hard work during a challenging year.

FINANCIAL REPORT

Running of the Hall

The Hall Foundation's income comes principally from hall hire income, donations and grants. Total hire and income for 2020 was £18,836 (2019 - £29,584) a decrease of £10,748 or 36.3% compared to last year. Regular user income for 2020 was £16,794 (2019 - £23,678) a decrease of £6,884 or 29.1% compared to last year. One off user income for 2020 was £2,042 (2019 - £5,906) a decrease of £3,864 or 65.4% compared to last year. Event income for 2020 was £1,244 (2019 - £3,516) a decrease of £2,376 or 65.6% compared to last year. Income levels were strong in the first three months of the year following on from the strong momentum gained in 2019 with new groups operating in the Hall as well as various events. Activity levels then dropped sharply with the first lockdown. There was some small pick up over the summer months and into the Autumn before the Winter lockdown.

Running costs for the Hall, excluding depreciation, totalled £26,497 (2019 - £36,705) a decrease of £10,209 or 27.8% compared to last year. These costs included £523 (2019 - £2,519) for event costs and £5,331 for the works on St Mary's Lane and the Hall entrance. This cost is net of £1,797 of contributions from the St Mary's Lane residents and the Speldhurst Recreation Ground to the works on the lane. In 2019 costs included the renewal of the Outside Decking to the building at a cost of £5,108. Depreciation on the hall and related assets was £11,596 (2019 - £12,328) broadly equivalent to last year. The running costs are incurred in the necessary operation and maintenance of the Hall and in the administrative support associated with dealing with hirers and suppliers.

Following the Coronavirus outbreak the Management Committee took the early decision to invest in things that were required to keep the Hall open including deeper cleaning and sanitisation measures but otherwise keep costs very much under control and this is reflected in the very significant decrease in running costs during the year.

Grants and donations

Grants and donations received during the year were £18,596 (2019 - £7,302). We received Business Support Grants of £12,763 from Tunbridge Wells Borough Council in respect of the Government Coronavirus lockdown periods in 2020. Other grants and donations included £3,250 from the village fete and £2,400 from Speldhurst Parish Council towards the St Mary's Lane and Hall entrance works.

In 2019 a grant was received from Speldhurst Parish Council of £3,000 towards the cost of renewing the Outside Decking and donations were received from the village fete, the village flower show and the village pram race.

Surplus

The net surplus for the year was £823 (2018 – deficit of £8,277) and arises after depreciation charged on the Village Hall and related assets. Excluding depreciation the surplus was £12,419 (2018 – £4,051). The fact that there is a small surplus is as a consequence of receiving the

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£12,763 of grants from Tunbridge Wells Borough Council and keeping running costs under control commensurate with the reduced levels of hall hire and event income.

Net assets

The Hall and related fixed assets were £346,210 (2019 - £357,806) with the reduction of £11,596 being the depreciation charged in the year.

Cash funds were £52,408 (2019 - £44,029) an increase of £8,379 or 19.0% principally reflecting the surplus for the year excluding depreciation as adjusted by some smaller movements in working capital. Within cash funds is an investment bank deposit account of £23,040 (2018 - £22,801) which is held on a 100 day notice account. As a consequence of the £12,763 Tunbridge Wells Business Support Grants and the decision to reduce costs in 2020, the financial health of the Hall Foundation remains very solid despite the significantly reduced hall hire and event income in 2020.

Designated Capital Development Fund

This Fund was set up in 2005 to provide for non-regular items of expenditure necessary to ensure that the Village Hall and contents are maintained to a first class standard. During the year the donations of £5,825 from the Fete, Speldhurst Parish Council and other donations were added to the Fund and expenditure of £5,331 arising from the St Mary's Lane and Hall entrance works was charged to the Fund. A further £500 was transferred into the Fund. The balance of the Designated Capital Development Fund at 31 December 2020 was £16,403 (2019 - £15,410).

RESERVES' POLICY

It was agreed by the Trustees in January 2006 to maintain a general reserve fund at a level representing six months' running costs. The General Fund at 31 December 2020 amounted to £37,906 which is in excess of six months running costs based on 2020 expenditure. However the Trustees continue to consider it prudent to maintain the General Fund at current levels because of the continuing uncertain economic climate and the impact it might have on hire fees and running costs.

FUTURE PLANS

The Management Committee has decided to refurbish the toilet facilities in the Hall. This work will be carried out in 2021.

RELATED PARTY TRANSACTIONS

There were no related party transactions which took place with Trustees other than one trustee who was reimbursed expenses that had been incurred on behalf of the Foundation.

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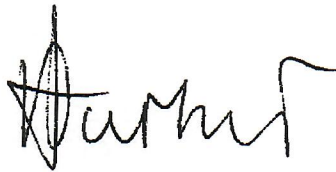
RISK ASSESSMENT

The Management Committee continues to monitor risks regularly and receives updates of any major changes via the Health and Safety Executive. All regular user groups are instructed to carry out their own risk assessments.

There are financial procedures in place for handling cash and for authorising, approving and paying for items of expenditure.

An insurance policy is in place.

Approved by the Trustees on 8 April 2021 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'D Turner', written over a faint horizontal line.

**Mr D Turner
(Chairman)**

SPELDHURST VILLAGE HALL FOUNDATION
REPORT AND FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Foundation and of its incoming resources and application of resources, including income and expenditure, for that period. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Foundation will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of The Foundation and which enable them to ascertain the financial position of The Foundation. They are also responsible for safeguarding the assets of The Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware, there is no relevant information of which The Foundation's independent examiner is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
SPELDHURST VILLAGE HALL FOUNDATION**

I report to the trustees on my examination of the accounts of the above charity ("the Hall Foundation") with charity number 287945 for the year ended 31 December 2020 set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

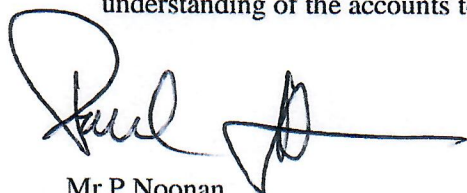
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Noonan

18a Benhall Mill Road
Tunbridge Wells
Kent
TN2 5JH

8 April 2021

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STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2020				2019			
		URF	URDF	RF	Total	URF	URDF	RF	Total
		£	£	£	£	£	£	£	£
INCOME FROM									
Grants and donations	2	12,763	5,833	0	18,596	0	7,302	0	7,302
Charitable activities									
Hall hire income		18,836	0	0	18,836	29,584	0	0	29,584
Event income		1,244	0	0	1,244	3,621	0	0	3,621
Investments – bank interest		239	0	0	239	248	0	0	248
Total income		33,082	5,833	0	38,915	33,454	7,302	0	40,756
EXPENDITURE ON									
Charitable activities	3								
Village Hall costs		(16,840)	(5,331)	(11,596)	(33,767)	(24,329)	(5,108)	(12,328)	(41,765)
Management and administration		(4,325)	0	0	(4,325)	(7,268)	0	0	(7,268)
Total expended		(21,165)	(5,331)	(11,596)	(38,092)	(31,597)	(5,108)	(12,328)	(49,033)
Net income / (expenditure)		11,917	502	(11,596)	823	1,857	2,194	(12,328)	(8,277)
Transfers between funds		(500)	500	0	0	(1,526)	500	1,026	0
Net movement in funds	7	11,417	1,002	(11,596)	823	331	2,694	(11,302)	(8,277)
Funds at 1 January 2019		26,480	15,410	357,806	399,696	26,149	12,716	369,108	407,973
Funds at 31 December 2020		£37,897	£16,412	£346,210	£400,519	£26,480	£15,410	£357,806	£399,696

URF means Unrestricted Funds
URDF means Unrestricted Designated Funds
RF means Restricted Funds

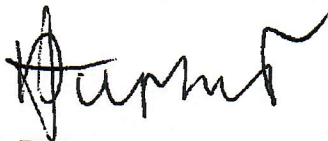
The notes on pages 13 to 17 form part of these accounts.

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BALANCE SHEET

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS	4				
Village Hall		344,077		354,486	
Furniture and equipment		2,133		3,320	
		<hr/>	346,210	<hr/>	357,806
CURRENT ASSETS					
Debtors and prepayments	5	4,471		1,151	
Investments (deposit accounts)		23,040		22,801	
Cash at bank		29,368		21,228	
CURRENT LIABILITIES					
Creditors and accruals	6	(2,570)		(3,290)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			54,309		41,890
			<hr/>		<hr/>
TOTAL NET ASSETS			£ 400,519		£ 399,696
			<hr/> <hr/>		<hr/> <hr/>
FUNDS	7				
Unrestricted Funds					
General Fund		37,905		26,480	
Unrestricted Designated Funds		16,403		15,410	
		<hr/>	54,308	<hr/>	41,890
Restricted Funds					
Hall Fund		345,337		355,514	
Contents Asset Fund		642		1,828	
Sound System Fund		232		464	
		<hr/>	346,211	<hr/>	357,806
			<hr/>		<hr/>
			£ 400,519		£ 399,696
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Trustees on 8 April 2021 and signed on their behalf by:



**Mr D Turner
(Chairman)**

The notes on pages 13 to 17 form part of these accounts.

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CASH FLOW STATEMENT

	Total Funds	Total Funds
	2020	2019
	£	£
Cash flows from operating activities:		
<i>Net cash provided by/ (used in) operating activities</i>	8,140	5,058
Cash flows from investing activities:		
<i>Addition to fixed assets</i>	(0)	(1,026)
<i>Dividends from interest</i>	0	0
	0	(1,026)
Cash flows from operating and investing activities	8,140	4,032
Cash and cash equivalents at 1 January 2019	21,228	17,196
Cash and cash equivalents at 31 December 2019	29,368	21,228
Cash in hand	0	0
Bank current accounts	29,368	21,228
Bank deposit accounts (no notice)	0	0
Total cash and cash equivalents	29,368	21,228
Note: The investment deposit account represents cash at bank on a 100 day notice account which consequently is not treated as cash and cash equivalents		
Reconciliation of net income / (expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year as per the Statement of Financial Activities	823	(8,277)
Depreciation of fixed assets	11,596	12,328
Interest from investments	(239)	(248)
(Increase) / decrease in debtors	(3,320)	(29)
Increase / (decrease) in creditors	(720)	1,284
Net cash provided by / (used in) operating activities	8,140	5,058

The notes on pages 13 to 17 form part of these accounts.

SPELDHURST VILLAGE HALL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities Act 2011 and with Statement of Recommended Practice Accounting & Reporting by Charities (FRS102).

Incoming Resources

Donations and fundraising income are credited to the Statement of Financial Activities when received. Hiring income, grants, pledged income and interest receivable are credited on an accruals basis with hiring income representing income for events which take place in the financial year. Coronavirus Business Support Grants from Tunbridge Wells Borough Council are credited in the lockdown period to which they relate.

Resources Expended

Expenditure is debited to the Statement of Financial Activities on an accruals basis so costs reflect the usage of services undertaken in the financial year.

Depreciation

Depreciation is provided on a straight line basis to write off the cost, less estimated residual values of fixed assets, over their expected lives using the following rates:

Village Hall	2% per annum
Furniture and Equipment	10% per annum

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2 GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Speldhurst Fete	3,250	0	3,250	3,250
Speldhurst Parish Council	2,400	0	2,400	3,000
Speldhurst Flower Show	0	0	0	450
Speldhurst Pram Race	0	0	0	474
Tunbridge Wells Borough Council	12,763	0	12,763	0
Other	83	0	83	128
	<u>18,596</u>	<u>0</u>	<u>18,596</u>	<u>7,302</u>

A donation was received, consistent with prior years, from the surplus of the Speldhurst Fete - £3,250 (2019 - £3,250). This arose from the Fete held in 2019 but was received in 2020. No donation was received this year from the Speldhurst Flower Show which was cancelled due to the Covid pandemic (2019 - £450). Similarly no donation was received from the Speldhurst Pram Race which was also cancelled (2019 – £474). Grants include £1,400 from Speldhurst Parish Council for the tarmac outside the main entrance to the Village Hall and a further £1,000 from Speldhurst Parish Council for the repairs to St Mary’s Lane. In 2019 a grant was received from Speldhurst Parish Council for £3,000 towards the cost of renewing the Outside Decking. Business support grants of £12,763 were obtained in the year from Tunbridge Wells Borough Council as part of the UK Government’s support arrangements where premises were required to close to certain activities in the Covid lockdowns in 2020.

3 DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Village Hall costs				
Telephone and broadband	503	0	503	385
Repairs and renewals	6,641	0	6,641	8,684
Caretaker services	2,120	0	2,120	2,710
Cleaning and refuse collection	5,891	0	5,891	5,510
Light, heat and water	2,640	0	2,640	4,958
Insurance and performance licence	1,723	0	1,723	1,719
General expenses	1,608	0	1,608	1,455
Fire and safety equipment	83	0	83	1,255
Postage, stationary and office supplies	102	0	102	33
Website and systems costs	337	0	337	211
Event costs	523	0	523	2,519
Paypal charges	0	0	0	(2)
Depreciation	0	11,596	11,596	12,328
Total	<u>22,171</u>	<u>11,596</u>	<u>33,767</u>	<u>41,765</u>

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Management and administration	4,325	0	4,325	7,268
Total expenditure	<u>26,496</u>	<u>11,596</u>	<u>38,092</u>	<u>49,033</u>

Repairs and renewals include £5,331 in relation to the tarmac and repairs to St Mary's Lane and the entrance to the main entrance to the Village Hall. This cost is net of £1,797 of reimbursements from St Mary's Lane residents and the Speldhurst Recreation Ground for their share of the cost. In the prior period £5,108 was spent on the decking.

4 TANGIBLE FIXED ASSETS

	Village Hall £	Furniture & Equipment £	Total £
COST			
Cost at 1 January 2020	520,421	48,213	568,634
Additions	0	0	0
Cost at 31 December 2020	<u>520,421</u>	<u>48,213</u>	<u>568,634</u>
DEPRECIATION			
Balance at 1 January 2020	165,935	44,893	210,828
Charge for the year	10,409	1,187	11,596
Balance at 31 December 2020	<u>176,344</u>	<u>46,080</u>	<u>222,424</u>
NET BOOK VALUE AT 31 DEC 2020	<u>344,077</u>	<u>2,133</u>	<u>346,210</u>
NET BOOK VALUE AT 31 DEC 2019	<u>354,486</u>	<u>3,320</u>	<u>357,806</u>

Additions in the year were chairs for use in the Hall.

5 DEBTORS AND PREPAYMENTS

	2020 £	2019 £
Prepayments	1,018	1,046
Accrued income	3,453	105
Total	<u>4,471</u>	<u>1,151</u>

All debtors and prepayments are recoverable in or relate to the next year. Accrued income includes £2,763 relating to Coronavirus Business Support Grants received in 2021 relating to 2020 lockdown periods.

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6 CREDITORS AND ACCRUALS

	2020 £	2019 £
Accrued charges	2,012	1,862
Deferred income	408	928
Hire indemnity deposits repayable	150	500
Total	<u>2,570</u>	<u>3,290</u>

7 FUNDS

	1 Jan 2020 £	Income £	Expenditure £	Transfers £	31 Dec 2020 £
Unrestricted Funds					
General Fund	26,480	33,091	(21,165)	(500)	37,906
Designated Capital Development Fund	15,410	5,824	(5,331)	500	16,403
	<u>41,900</u>	<u>38,915</u>	<u>(26,496)</u>	<u>0</u>	<u>54,309</u>
Restricted Funds					
Hall Asset Fund	355,514	0	(10,407)	0	345,337
Contents Asset Fund	1,828	0	(1,186)	0	642
Sound System Fund	464	0	(232)	0	232
	<u>357,806</u>	<u>0</u>	<u>(11,596)</u>	<u>0</u>	<u>346,210</u>
	<u>399,696</u>	<u>38,915</u>	<u>(38,092)</u>	<u>0</u>	<u>400,519</u>

Unrestricted Funds

These represent funds that can be used for the general purposes of the charity:

General Fund – covers the general running costs of the Hall.

Designated Capital Development Fund – this fund has been created from certain donations to provide for non-regular items of expenditure necessary to ensure that the Hall and contents are maintained to a first class standard.

The cost of the resurfacing the Hall flooring has been charged to the Designated Capital Development Fund during the year.

Restricted Funds

These represent funds that have to be used as specified by the donors.

Hall Asset Fund – this represents the net book value of the Hall

Contents Asset Fund – this represents the net book value of Hall contents over the value of £200.

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Sound System Fund – this represents an amount equivalent to a grant received from Speldhurst Parish Council towards the cost of the sound system and is being written off over 10 years in line with the depreciation charged on the sound system.

Restricted funds are reduced by the depreciation on the Hall and related assets.

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2020 are represented by:

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	0	346,210	346,210
Debtors and accrued income	4,471	0	4,471
Investments (deposit accounts)	23,040	0	23,040
Cash at Bank	29,368	0	29,368
Creditors and accruals	(2,570)	0	(2,570)
	54,309	346,210	400,519

9 FINANCIAL INSTRUMENTS

The Hall Foundations financial instruments are its debtors, cash (including investment deposit accounts) and creditors. The credit risk involved in these financial instruments is low (the cash is covered by the FSCS guarantee scheme). The fair value and book value of financial instruments is the same.

10 TRANSACTIONS WITH TRUSTEES

No trustee receives remuneration or any benefits from the Foundation. Trustees received £304 (2019 - £547) in reimbursement of expenses incurred in the running of the charity and were invoiced, on the same terms and conditions as applies to bookings to other than to Trustees, £0 (2019 - £148) for use of Village Hall facilities. Similarly close relatives of Trustees were invoiced, on the same terms and conditions as applies to bookings to other than to Trustees, £30 (2019 - £24) for use of Village Hall facilities.

11 POST BALANCE SHEET EVENTS

In 2021 the Hall Foundation received a further £8,288 in Covid related business support grants from Tunbridge Wells Borough Council relating to lockdown periods in 2021.